

# **Minutes of Second Annual General Meeting Coolalinga & Districts Community Finance Limited**

14<sup>th</sup> November 2010

3:00pm

Vietnam's Veterans Hall, Bees Creek Road

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**Present:** Jan Young (Chairman), Karen Relph (Director), Leanne Dix (Director)  
Lucia English Branch Manager, Lynne Nicolson, Tanya Hunter, Mike Clutterham, State  
Community Enterprise Manager, Bendigo Bank Limited, Steve Barrett, Regional Manager NT,  
Bendigo Bank David Hutchings, AFS (Auditor)

**Shareholders present:** Bev Lennon, Gail Maddox, Maureen Fish, Andrea Teakle, Ray  
Nicholls, Aisla Connolly, John Connolly, Jenny Whyte, Jenny Greenall, Marilyn Stopp, Geoff  
Sherley, John Sunda White, Sue Coward, John Robert Coward

**Others present:** Kezia Purick, Deputy Leader of Opposition, Judy Davis (Potential Director),  
Robyn Simon (Potential Director)

**Proxies received = 14**

**Observers/Invited Guests:** (Invited Sponsors) – Livingstone Reserve, Rural Old Timers,  
Palmerston and Rural Swimming Club, Cox Peninsula Volunteer Fire Brigade, Crocs Netball  
Team, Dundee Progress Association

## **1. Welcome – AGM commenced 3.15pm**

Chairman welcomed shareholders who are present to the meeting and thank them for their attendance.

## **2. Apologies**

Maureen Newman and Robert Newman

## **3. Chair**

Chairman introduced board members and staff along with BBL representatives who were present.

## **4. Quorum**

Chairman advised that a quorum was present and declared the meeting opened.

## **5. Notice of meeting**

Chairman advised that a notice of meeting dated 13 October 2010 in accordance with company regulations was sent to all members by email or mail. Chairman advised that this notice can be taken as read to convene the meeting.

## **6. Minutes of previous Annual General Meeting**

The minutes of the previous general meeting of members of Coolalinga & Districts Community Finance Limited held on 9 November 2009 were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act.

Copy of minutes available for inspection by members if required.

## **7. Proxies**

Company Secretary reported that 14 valid proxies forms were received as at 4.30pm on 11<sup>th</sup> November 2010.

## **8. Annual report**

The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2010 and the Director's Report and the Auditor's Report, which are now before the meeting.

### **Chairman's address**

The Chairman Delivered her address (Appendix A)

### **Branch Manager's address**

Lucia English delivered her address (Appendix B)

### **Senior Community Enterprise Manager for Bendigo and Adelaide Bank to address the meeting**

Mike Clutterham delivered a verbal address. Points included:

- Welcome to Steve Barrett New Regional Manager NT
- Branch will be in a position in next 5 years to provide substantial sponsorships/grants in next 5 years
- Coolalinga performing well

## **Discussion**

CHAIRMAN: The subject of the Company's Annual Financial Report was opened for discussion. Members were advised that if they had questions, to raise their hand and wait until acknowledged and were asked to identify themselves.

- Are there any questions or comments on the annual financial report or the reports of the directors and auditor? Nil
- Are there any questions or comments on the management of the Company
- Are there any questions to be put to the auditor relevant to any of the following?
  - the conduct of the audit
  - the preparation and content of the auditor's report
  - the accounting policies adopted by the Company in relation to the preparation of the financial statements
  - the independence of the auditor in relation to the conduct of the audit.

Chairman provided the auditor an opportunity to answer written questions submitted to the auditor before the meeting under section 250PA of the Corporations Act.

*No written submissions were received.*

Chairman put the motion that the Receipt of Financial Report, Directors Report and Auditor's Report be adopted by the meeting.

**Seconded:** Merlyn Stopp

Chairman put the motion that Graeme Stewart from AFS be appointed as Auditor in 2011.

**Seconded:** Judy Sherley

## 9. Remuneration report

CHAIRMAN: The next item of business was adoption of the remuneration report. Proxy Votes 14. (13 For, 1 decline Remuneration Report be adopted).

Chairman moved motion that remuneration report be adopted by the meeting.

**Secunder: Tanya Hunter**

Chairman provided an opportunity for members to ask questions about, or make comments on, the remuneration report.

All in favour. Resolution carried.

## 10. Election of directors

CHAIRMAN: The next item of business is the election of directors.

*Chairman: Next item of business related to her own re-election, Chair passed to Jan Young.*

The next resolution concerns the election of Leanne Dix. Leanne, a Director, having been appointed by the Board since the last Annual General Meeting, and being eligible, offers herself for election.

There be no further discussion and all in favour, Chairman declared the resolution carried

**Secunder: Judy Sherley**

Proxy Votes – 14 in favour

The next resolution concerns the election of Maureen Newman. Maureen, a Director, retires in accordance with the Company's Constitution and being eligible, offers herself for election.

Chairman put motion that Maureen be elected as a Director of the Company.

**Secunder: Lynn Nicholson**

There be no further discussion and all in favour, Chairman declared the resolution carried.

Proxy Votes – 14 in favour

## 12. Sponsors Groups

Chairman invited sponsors to come forward and make a short presentation to shareholders on how their sponsorship has helped their organisation – presentations by:

- Rural Old Timers
- Crocs Netball Team – Master's Alice Spring
- Cox Peninsula Volunteer Fire Brigade
- Dundee Progress Association
- Palmerston and Rural Swimming Club

## 13. Close of Meeting

Chairman now closes meeting at 3.35pm and thanks everyone for attending the 5<sup>th</sup> AGM of Coolalinga & Districts Community Finance Limited.

Chairman also thanks Rural Old Timers for providing afternoon tea and invites all who attended for afternoon tea.

**Minutes of Annual General Meeting – Coolalinga & Districts Finance Limited – 14 November 2010**

*Jan Young, Chairman 27/11/2010*