

27th November 2008

Bendigo Stock Exchange
PO Box 191
Flinders Lane Vic 8009

Company Announcement

Branch Manager's address at AGM 27th November 2008

Being my first AGM I must say that I am delighted to be here and to be given the opportunity to share in the growth and development of the Coolalinga & Districts **Community Bank[®]** Branch of Bendigo Bank.

Since my appointment as Manager of the branch I have learnt so much about what the Bendigo Bank stands for. Their dedication to serving the customers and providing avenues for local communities to have a say in how they do their banking on a day to day basis is simply amazing. Having worked in the retail sector of the Financial Services industry for the past 26 years I have never before experienced an organisation with such values and customer focus.

The branch is performing extremely well, celebrating its 2nd birthday on the 19th September and after 2 very successful years of doing business, as at the 31st October has a total of \$27.0M in lending and \$11.4M in deposits with a total end book value of \$38.4M compared to just under \$28.2M as at 31 October last year.

This is evidence of the fantastic achievements which have been made over the past 12 months with the total book value growing by just over \$10.2M.

The basis of our future plans which have recently been set is to maintain and increase these levels of growth.

This is to be achieved by continuing to promote the awareness of our **Community Bank[®]** with local individuals and businesses leveraging off the strength of the Bendigo Bank Brand and our ongoing support to the community.

As we continue to grow in financial strength so will our financial support for the community and our customers as a whole.

I also like to take this opportunity to thank our shareholders, our customers and our local community for their ongoing support. I would also like to thank the Board and my invaluable team of staff, Leachele, Lynne, Amanda & Tanya whom without their support and dedication these achievements could not be made.

I look forward to the coming year and working towards increasing the value of our business and its contributions to the community.

Thank You.

Hiliary Bradbury – Branch Manager
Coolalinga & Districts **Community Bank**[®] Branch