

26th November 2007

TO: BENDIGO STOCK EXCHANGE

FROM: Maureen Newman, Chairman

COMPANY ANNOUNCEMENT: STATEMENTS AT AGM

The following statements will be put before shareholders at tonight's AGM

Chairman's address

My Chairman's report for the period up to 30 June 2007 is on page 2 and 3 of the 2007 Annual Report, which you have all received.

Since then we have celebrated our first birthday with celebrations held on September 22nd.

As an update as at week ending 18th November 2007 we passed 29 ½ million dollars in deposits and lending.

I am thrilled that once again tonight we are returning monies back to the community with a special gift being presented at the end of this AGM.

No doubt you have heard about our support for the Humpty Doo Aquatic Centre and we will be coming out to the Community seeking your input and support of this project.

Again, I acknowledge all the hard work and dedication by your voluntary Directors. I also acknowledge our wonderful staff Debbie Reid, Branch Manager as well as Lynne, Tanya, Amanda and our new staff member Leachele. I would also like to thank Bendigo Bank for the tremendous support we receive. It goes without saying that we wouldn't be here without you our shareholders and valued customers, so thank you.

By now I am sure you realise Community Banks offer more than banking. It is an opportunity to provide significant economic and social benefits to our community. We need you to spread the word.

Thank you
Maureen Newman, Chairman

Branch Manager's address

Thank you Maureen,

I thought I would give you a snapshot of a month's business in your Community Bank.
For the month of October 2007 we opened a total of 64 new lending and deposit accounts for a total value of \$1,388,381.

We processed 1262 in branch transactions, this figure has increased from 721 transactions processed in October 2006, this increase is pleasing. We want our customers to come into the branch, so we can provide face to face personalised service.

As of 31st of October the branch held 1284 accounts for a total value of \$28,174,922. These figures are fantastic for the branches first year of trading. My staff and I will continue to work hard to maintain the success of your Community Bank.

Finally I would like to thank all the shareholders who have opened accounts with us and who are actively supporting the Community Bank. The success of the Community Bank relies on continued support of not only our shareholders but the community at large.

If you haven't already done so, drop into the branch and ask for a comparison on your banking. Lynne, Leachele, Tanya, Amanda and myself are waiting for you and would be delighted to assist you.

Debra Reid, Branch Manager, Coolalinga & Districts Community Bank® Branch, Bendigo Bank

Bendigo Bank's address by David Van Eyk, Regional Manager NT

- Maureen, Chairman of the Coolalinga & Districts **Community Bank**® Branch
- fellow Directors
- Shareholders and supporters
- Customers, and hopefully, future customers

Thank you for inviting me to attend the 2nd Annual General Meeting of Coolalinga & Districts Community Finance Limited.

As we approach the 10th anniversary of the **Community Bank**® network it is timely to reflect on what has been achieved. The opening of the first **Community Bank**® branches in Victoria's Wimmera in 1998 changed the Australian banking landscape – how significant this change has been is only now starting to become obvious.

Today, the **Community Bank**® brand is represented in every State and Territory of Australia, with the final frontier, the Northern Territory, falling with the opening of Coolalinga & Districts **Community Bank**® in September 2006.

This year in the Territory we have opened Katherine Regional Community Bank in July, Alice Springs Community Bank in August and a company branch and Regional Office in Darwin in September. The Darwin office has a Senior Business Banker and Regional Manager attached to support the branches throughout the Territory. We also have the Community Bank campaign at Nightcliff looking at prospectus launch in February 2008

Coolalinga & Districts Community Finance Limited



which will mean a total of five branches throughout the Northern Territory in less than two years.

When you take the time to list them, the official statistics are impressive:

- \$10 billion in combined banking business
- \$10 million in grants to community groups and projects
- \$7 million in dividends paid to shareholders
- 1000 **Community Bank**[®] branch staff

But perhaps what have been most significant during 2007 have been merger talks. Bendigo rejected a merger proposal from Bank of Queensland in April. Less than four months later, Bendigo Bank's board unanimously supported a merger proposal with Adelaide Bank. Then on 12 November nearly 98 per cent of Adelaide Bank Ordinary Shareholders overwhelmingly supported the proposal to merge with Bendigo Bank. Under the merged group, our unique **Community Bank**[®] model will continue to grow and prosper, and new company-owned and **Community Bank**[®] branches will continue to open.

The Bendigo Bank brand will be retained, customers' accounts will not change and the same friendly faces will be at your local branch to provide for your banking needs. As a **Community Bank**[®] shareholder, you will notice no changes – you remain a shareholder of your local community company.

Nationally, the merger will increase Bendigo Bank's network, delivering our customers access to 24 branches in South Australia and 90 ATMs. Over time, new products and services will follow.

Bendigo Bank participates in the development of community banking with an enormous sense of pride. We are indeed fortunate to be your partner and look forward to celebrating 10 years of community banking in 2008.

The Coolalinga & Districts Community Bank has performed strongly in its first year and continues to do so now and is already at 87.8% of its combined lending and deposit growth this year with a growing pipeline of business moving forward. The more the community support the Community Bank the more the Community Bank can support the community.

I ask you as part of this community and shareholder of this Community Bank to continue to support your Community Bank so they are able to support the community in return.

Again, I thank you for the opportunity to be part of your AGM and wish you continued success for the 2007/08 financial year.

David Van Eyk, Regional Manager NT, Bendigo Bank