

Notice of Annual General Meeting

Coolalinga & Districts Community Finance Limited
A.B.N. 24 117 500 455

**To be held at Howard Hall, Howard Park, Whitewood Road, Howard Springs (next to Howard Springs Primary School)
on 26th November 2007 at 5:30pm (6:00pm start)**

Ordinary Business

1. Accounts and Reports

To receive and consider the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2007.

2. Election of directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Maureen Newman be re-elected as a director of the Company.
- (b) That Janice Young be re-elected as a director of the Company.
- (c) That Kathleen Clayden be elected as a director of the Company.

3. Remuneration report

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

"That the remuneration report for the Company for the year ended 30 June 2007 be adopted."

4. Change of Hours – Friday

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

"That the operating hours on Fridays be reduced by 1 hour"

Voting Information

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm 23rd November 2007

By order of the board



Karen Relph
Company Secretary
16 October 2007

A proxy form accompanies this Notice of Meeting. A member entitled to attend and vote at this meeting is entitled to appoint a proxy. The proxy need not be a member of the Company.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- (a) Maureen Newman retires by rotation in accordance with the constitution of the Company, and being eligible, offers herself for re-election.

- (b) Janice Young retires by rotation in accordance with the constitution of the Company, and being eligible, offers herself for re-election.
- (c) Kathleen Clayden has attended 3 Board meetings as an invited observer. Her skills and experience are finance, investments, superannuation, corporate taxation and public sector management. Kathleen has a Bachelor of Business (Accounting) and being eligible, offers herself for election.

Agenda item 3: Remuneration report

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report be adopted, be put to the vote. The resolution is advisory only and does not bind the directors of the Company.

Agenda Item 4: Change of hours Friday

Due to lack of demand in the last hour of the day the Company proposes to alter the hours on Friday which presently are 9am to 6pm and proposes the change to 9am to 5pm; if the Shareholders are in agreement.

Proxy Form

Coolalinga & Districts Community Finance Limited

ABN 24 117 500 455

All correspondence to:

Coolalinga & Districts Community Finance Limited
P.O. Box 557, Virginia
NT 0822 Australia
Enquiries 08 8988 6334
Facsimile 08 8988 6484

Mark this box with an 'x' if you have made any changes to your address details (see reverse)



Appointment of proxy

I/We being a member/s of Coolalinga & Districts Community Finance Limited and entitled to attend and vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/our proxy sees fit, at the Annual General Meeting of the Company to be held at Howard Hall, Whitewood Road, Howard Springs on 26 November 2007 at 5:30pm and at any adjournment of that meeting.



the Chairman
of the Meeting
(mark with an 'X')

OR

Write here the name of the person you are appointing if this person **is someone other than** the Chairman of the Meeting.

Voting directions to your proxy – please mark



to indicate your directions

	For	Against	Abstain*
Ordinary Business			
Item 1. Receipt of Company financial report, directors' report and auditor's report year ended 30 June 2007			
Item 2. Re-Election of Maureen Annetta Newman as Director of the Company			
Re-Election of Janice Susan Young as Director of the Company			
Election of Kathleen Bridget Clayden as Director of the Company			
Item 3. That the remuneration report be adopted			
Item 4. That the trading hours on Fridays change from presently 9am – 6pm to 9am – 5pm			

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.

PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note, you cannot change ownership of your shares using this form.**

2 Appointment of a proxy

A member entitled to attend and vote at the Meeting may appoint one proxy. A proxy need not be a member of the Company. A proxy may be an individual or a company.

3 Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be **received** by the Company not later than 2 business days before the meeting (ie **by 4:30pm on 22nd November 2007**). Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways.

- By post to PO Box 557, Virginia NT 0822
- Hand delivery to the Company's registered office at Shop 18, 460 Stuart Highway, Coolalinga, NT 0835.
- By facsimile to 08 8988 6484.

[Note: A board should consider whether to provide for electronic lodgement – see s250B(3) and regulation 2G.2.01(1). In the case of a BSX-listed company, see also s250BA]