



To: BSX Announcements
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BLUE TOWER TRUST (ARSN 109 093 852)
BSX CODE: BTT

Leyshon Corporation Limited as responsible entity for the Trust, has determined the quarterly distribution for the quarter ended 31 December 2004 as shown below:

Entitlement Quarter	Distribution Payment Date	Quarterly Distribution Amount
December 2004	21 January 2005	6 cents per unit per annum

This quarterly distribution policy is subject to review at all times and may be changed for any reason and without notice particularly if material events not contemplated in the forecasts should occur.

Christina Little
COMPANY SECRETARY



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