To:

BSX Announcements

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Thursday 14th October, 2004 September 2004 Distribution

BLUE TOWER TRUST (ARSN 109 093 852)

BSX CODE: BTT

Leyshon Corporation Limited as responsible entity for the Trust, has determined the quarterly distribution for the quarter ended 30 September 2004 as shown below:

Entitlement Quarter	Distribution Payment Date	Quarterly Distribution Amount
September 2004	18 October 2004	6 cents per unit per annum

This quarterly distribution policy is subject to review at all times and may be changed for any reason and without notice particularly if material events not contemplated in the forecasts should occur.

Christina Little

COMPANY SECRETARY



ABN 50 090 257 480