

To:

BSX Announcements

Facsimile No.

(02) 4929 1556

(1 page)

Document Date:

Tuesday 3rd October, 2006 De-Listing of BTT

Classification:

BLUE TOWER TRUST (ARSN 109 093 852) BSX CODE: BTT

On 26th September 2006 Leyshon Corporation Limited as Responsible Entity and Trustee for Blue Tower Trust requested that Blue Tower Trust be suspended from quotation due to the successful Takeover of Blue Tower Trust by Australian Property Growth Trust ("APGT"). APGT now owns 99.99% of Blue Tower Trust.

We wish to advise that the Takeover Offer Period closed today and we therefore request that the Blue Tower Trust be de-listed forthwith.

Christina Little

COMPANY SECRETARY



ABN 50 090 257 480