

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To
Company
Name/Scheme

BLUE TOWER TRUST

ACN/ARSN

109 093 852

1. Details of substantial holder (1)

Name

DR JOHN HENDRY

ACN/ARSN
(if applicable)

The holder ceased to be a
substantial holder on

08/09/06

The previous notice was given to

05/04/06

The previous notice was dated

05/04/06

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities	Person's votes affected
08/09/06	Dr John Hendry	Off Market Transfer	\$7,140,000.00	3,000,000 fully paid ordinary units	3,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dr John Hendry	402/21 Pixley Street, Kangaroo Point Qld 4169

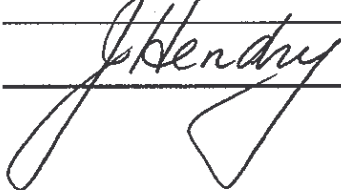
Signature

print name

DR JOHN HENDRY

capacity

sign here



date

8.9.06