

## **Bright Community Financial Services Ltd.**

### **Preliminary Notice of Annual General Meeting.**

This years AGM will be held at the RSL, Camp Street, Bright, Tuesday 20<sup>th</sup> November, 2007. The meeting is set for 7.30 pm.

If unable to attend the meeting Proxy forms will be forwarded with the Annual Report 28 days prior to the AGM.

We had 320 shareholders as at the date of our first AGM last May (We were required to hold the first AGM within 18 month of the incorporation date of 10<sup>th</sup> January, 2006 to cover the period of 10<sup>th</sup> January to 30<sup>th</sup> June, 2006). This meeting was attended by upwards of 30 individuals. As many of our shareholders live around the Bright area, the time of day of the AGM, ie., evening meeting, may need to be reviewed in order to encourage more to attend. This could be discussed at the AGM or should you have a suggestion please write to the Board prior to the AGM so that your suggestion may be discussed. Any suggestions may be left at the Bank at Shop 2, 104 Gavan Street, Bright or sent to the Company Secretary, PO Box 611, Bright, 3741.

### **First Birthday Celebrations.**

Your Community Bank was Officially opened for business 24<sup>th</sup> October last year and a small celebration has been organised for Wednesday 24<sup>th</sup> this month between 2 and 4 pm at the Bank. Please come and join us and help us celebrate.

### **Re-election of Directors.**

As required by the Community Banks Constitution, one third of the original Directors come up for re-election this year along with all the Directors, who were appointed after the Community Bank was incorporated.

At present we have a Board of 11, seven of whom are original Directors, with 4 appointed 25<sup>th</sup> September 2006 or later. As 1 original Director has indicated that they will not be seeking re-election at the AGM, only 2 original Directors will be seeking re-election. The Chairman Roger Williams and Deputy Chairman Adrian Smith will be the 2 original Directors seeking re-election.

The 4 subsequently appointed Directors seeking re-election are Sue Jarrett, Robert Bone, Geoff Tually and Kim Muhlen. Thus 6 Directors are up for re-election at the AGM.

Forty Six (46) Board of Directors meetings were held between Incorporation in January 2006 and 30<sup>th</sup> June 07. Meetings are now held once monthly.

**Nomination of Directors.** Shareholders wishing to nominate for the position of Director.

The Community Bank Constitution provides for 13 Directors and whilst the present Board has been operating satisfactorily with a Board of 11 members, other shareholders may wish to seek election at the AGM to the Board of Directors. Any shareholder wishing to nominate must do so according to section 62 (5) of the Constitution;

*“No person (other than a retiring Director) is eligible for election to the office of Director at any general meeting unless the person or a shareholder intending to nominate the person has given notice in writing signed by the nominee giving consent to the nomination and signifying either candidature for the office or the intention of the shareholder to nominate the nominee. To be valid, the notice is required to be left at the Office not less than 30 business days nor more than 60 business days before the meeting unless the nominee has been recommended by the Board for election, in which case the notice is required to be left at the Office at least 21 days before the meeting”.*

Thus, to meet the sect 62 (5) requirements,

1. Nominations need to be delivered to or posted, so as to be received at the Community Bank at Shop 2, 104 Gavan Street, Bright by Wednesday 17<sup>th</sup> October to meet the 30 business days requirement; or;
2. To meet the 21 day requirement of Board recommendation, be delivered to the Community Bank by 5 pm on Tuesday 30<sup>th</sup> October.

**Multiple Shareholdings.**

Several Shareholders have multiple shareholdings and receive multiple copies of the Annual Report and notices of meetings. Shareholders not wishing to receive multiple copies of correspondence from the Community Bank please inform the Secretary by writing or contacting any member of the Board, leaving advice at the Bank or writing to the Secretary at PO Box 611, Bright. Vic. 3741.

Should any Shareholder not wish to receive any correspondence for the Bank Board, please notify the same way as above.

**Questions on Notice.**

Any questions ‘on Notice’ should be received by the Board by no later than 21 days before the AGM.

**Community Bank’s Financial Development.**

The Bank has now been operating just under 12 months and has at 30<sup>th</sup> September, this year, 1085 accounts and a total business balance of just over \$21M. This amount is considered to be a very good achievement by the Bendigo Stock Exchange and others at the recent National Conference of Community Banks held at Bendigo last month.

A marketing committee has been active and a number of proposals are being considered. Sponsorships are the preferred way of working with the community as we work towards increasing both the number of accounts and total business balance.

Geoff Tually.  
Company Secretary/Director.  
1<sup>st</sup> October, 2007.

Information from Bright Community Financial Services Limited.

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I Do/Do not wish to receive multiple copies of correspondence/Annual Reports.  
(Please delete that which is not applicable)

Name.....

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Nomination for Director

I ..... wish to

Nominate ..... as a director of the Bright Community  
Financial Services Limited.

Nominator.....

I accept the nomination.....

Please return to Shop 2, 104 Gavan Street Bright, or P O Box 611, Bright. 3741