

Notice of Annual General Meeting

Balmain / Rozelle Financial Services Limited
A.B.N. 95 112 711 654

To be held at 6.30 pm on Wednesday, 28 November 2007
The Auditorium at The Balmain Leagues Club (Tigers)
Victoria Road, Rozelle

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2007

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Pauline McAlinden be re-elected as a Director of the Company.
- (b) That Michelle Ronan be re-elected as a Director of the Company.
- (c) That Peter Wu be elected as a Director of the Company.
- (d) That John Civitarese be elected as a Director of the Company

Please note that Lars Brander retires by rotation in accordance with the constitution of the Company and does not offer himself for re-election.
Kevin Boundy resigned as a Director in April 2007.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the appointment of AFS and Associates Pty Ltd as auditor of the Company be approved.

PTO

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5:00 pm on 27 September 2007.

By order of the Board

Cynthia Nadai
Company Secretary
25 October 2007

A proxy form accompanies this Notice of Meeting. A member entitled to attend and vote at this meeting is entitled to appoint a proxy. The proxy need not be a member of the Company.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 3: Election of Directors

- (a) Pauline McAlinden retires by rotation in accordance with the constitution of the Company and, being eligible, offers herself for re-election.
- (b) Michelle Ronan retires by rotation in accordance with the constitution of the Company and, being eligible, offers herself for re-election.
- (c) The Board recommends that Peter Wu and John Civitarese be elected to the Board.

Peter Wu is the owner of two local businesses, Peters Graphics and Pure Audio, an importer and manufacturer of sound equipment. Peter has lived and worked in Rozelle since 1990. He believes strongly in a sense of community and is enthusiastic about the benefits that a Community Bank can offer.

Peter has been an Ambassador for the Bank for over a year and has been involved with a number of our marketing initiatives.

John Civitarese was born and grew up in the Leichhardt/Haberfield area. He has always lived in the Inner West. For many years he was involved in the liquor industry in both bottle shops and hotels. He also has interests in property development. John has strong community ties having been Charter President of Haberfield Rotary Club and a member of the Haberfield Chamber of Commerce.

John has been working with the Board, as an Ambassador, for over a year and is committed to the concept of Community Banking.

Agenda item 3: Appointment of Auditor

Item 4 is an ordinary resolution to seek your approval for the appointment of AFS and Associates Pty Ltd as the Company's auditor.

The Board has received AFS and Associates Pty Ltd consent to act and written notice of AFS and Associates Pty Ltd nomination as auditor from a shareholder.

The appointment of AFS and Associates Pty Ltd requires approval of shareholders under the Corporations Act.

AFS and Associates Pty Ltd of 61 – 65 Bull Street, Bendigo is a company of Chartered Accountants and Business Advisors. They have been involved with Community Banks throughout Australia since their inception. Consequently they have a detailed knowledge of the systems and procedures used and are able to offer a professional and competitively priced service.

Proxy Form

Balmain / Rozelle Financial Services Ltd.
ABN 95 112 711 654

All correspondence to:
Balmain / Rozelle Financial Services Ltd.
GPO Box 1295
Rozelle, NSW 2039
Enquiries 0413 733 219
Facsimile 02 9818 6563

Mark this box with an 'x' if you have made any changes to your address details (see reverse)



Appointment of proxy

I/We being a member/s of [XXX Limited] and entitled to attend and vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/our proxy sees fit, at the Annual General Meeting of the Company to be held at [location], [town] on [date] at [time] and at any adjournment of that meeting.



the Chairman
of the Meeting
(mark with an 'X')

OR

Write here the name of the person you are appointing if this person **is someone other than** the Chairman of the Meeting.

Voting directions to your proxy – please mark



to indicate your directions

Ordinary Business

Item 1. Receipt of Financial Report, Directors' Report and Auditor's Report

Item 2. Election of Directors:

Pauline McAlinden

Michelle Ronan

Peter Wu

John Civitarese

Item 3. Appointment of AFS and Associates Pty Ltd as auditor for the Company

For	Against	Abstain*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.

PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1

**Sole Director and
Sole Company Secretary**

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

PTO

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note, you cannot change ownership of your shares using this form.**

2 Appointment of a proxy

A member entitled to attend and vote at the Meeting may appoint one proxy. A proxy need not be a member of the Company. A proxy may be an individual or a company.

3 Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be received by the Company not later than [2 business days] before the meeting (ie by 5:00 pm on 26 November 2007). Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways:

- By post or hand delivery to the Company's registered office at:
87-91 Lyons Road
Drummoyne NSW 2047
- By facsimile to (02) 9818 6563