

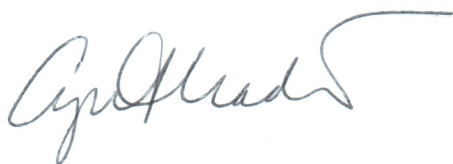
15 December 2006

Company Announcement regarding Directors

Peter Kenney and Robert Passier resigned as Directors of the Balmain / Rozelle Financial Services Ltd. as of the Annual General Meeting (AGM) held on 29 November 2006.

Ian Critchon-Browne and Richard Ware were elected as new Directors at same Annual General Meeting. Background details for both new Directors can be found in the Notice of Annual General Meeting – Explanatory Notes - Agenda item 3: Election of Directors.

Barry Bidwell retired by rotation in accordance with the constitution of the company. Barry offered himself for re-election and was re-elected at the same AGM.



Cynthia Nadai
Company Secretary