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Local Telco Good Value

Bendigo's own Telco announced an after tax profit of \$787,131 and this enabled directors to declare a fully franked final dividend of 5 cents. This takes our dividends paid in the financial year ended 30 June 2011 to 10 cents and with the company's shares currently trading at \$1.00 this makes the stock one of the higher yielding.

"This locally-owned Telco initiative has again produced a credible profit result. By ensuring the business remains relevant, connected and valued by the broader community, and by each and every one of its customers throughout our district, we are well placed to achieve more resilient revenues and therefore more reliable returns for our shareholders and the community. We greatly value all of our stakeholders' contributions", said Bendigo Telco chairman Rob Hunt.

The Chief Executive Officer of Bendigo Community Telco Mr Phil Lazenby said "ongoing investment in Bendigo Community Telco's infrastructure, has led to an increase in margin and profit". "The investments undertaken enable us to broaden our revenue base and, importantly, enable us to enhance the solutions we can provide to our customers,".

"Bendigo Community Telco is in its eleventh year of operation and a local community asset that has produced this result while supporting many community events such as the Rotary club of Bendigo Community Carols as well as paying a community dividend via the community enterprise initiative. We would like to see local shareholder interest maintained and enhanced, directors see this as one of our key strengths as the company has produced excellent fully franked returns, as well as the other benefits generated through local ownership, we see the company as a most worthwhile investment for local investors to consider". Rob Hunt continued"

"The management and staff of Bendigo Community Telco are extremely proud of our business and we are pleased to be able to provide Bendigo with an alternative to the national companies, with our point of difference being our 8 star customer service charter continued Mr Lazenby."

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