

1 September 2011

## Announcement - Retirement of Director

Bendigo Community Telco Limited announces the retirement of Mrs Margot Spalding from her position as a Director of the company.

Mr Hunt, Chairman, acknowledged Mrs Spalding's outstanding contribution to the company during her four year term.

The Board of the company wishes Mrs Spalding every success for the future with her rapidly expanding business, which is another great Bendigo success story.

Yours faithfully

Ken Belfrage Company Secretary