

Bendigo Community Telco
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29 June 2011

Announcement – Appointment of Director

Bendigo Community Telco Limited is pleased to announce the appointment to its board of local lawyer Ms Michelle O'Sullivan. Michelle operates her own independent legal practice in Bendigo and is well known to both the telco company and the Bendigo business community.

Chairman Rob Hunt said he was pleased Michelle had accepted the invitation to join the board, highlighting her attributes as a high calibre applicant who brings a range of skills and views which will complement the current board and assist in its future deliberations.

The appointment of Michelle reflects the board's objective of broadening its skill base and developing a strong succession and renewal process – given the company has now been in existence for over 10 years with very few changes at the board level to date.

The commitment of the founding directors has been outstanding but, to remain a highly effective board for the future, the structure needs to be progressively complemented with suitable candidates who represent the local community we serve and are committed to continuing development of the company.

The commitment to all stakeholders in the building of local shareholder value is the key difference in the Community Telco model. Therefore we feel the board needs to have a blend of disciplines, skills, youth, gender and experience from the local community to remain relevant and effective.

The board congratulates Michelle on her appointment and looks forward to her contribution to the company's success.

A handwritten signature in black ink, appearing to read "Ken Belfrage".

Ken Belfrage
Company Secretary