

MARKET ANNOUNCEMENT

30th August 2007

BENDIGO COMMUNITY TELCO APPOINTS NEW CEO

Bendigo Community Telco (BCT) today announces the appointment of Mr Phil Lazenby as its new Chief Executive Officer.

Phil Lazenby joins Bendigo Community Telco from RegionalOne Credit Union where he was the Manager for Business Development for the past five years.

Mr Lazenby has extensive experience within the Bendigo region where he has been involved in the establishment and expansion of many local businesses.

He is a Deputy Chairman of the Lead On Bendigo as well as being a foundation contributor to the Great Stupa of Universal Compassion and RegionalOne Community Grants initiatives.

Bendigo Community Telco's Chairman, Mr Rob Hunt, said "I am delighted to welcome Phil to Bendigo Community Telco and look forward to his input and contribution as the business enters its next phase of development and expansion".

"Phil will work closely with the directors, the staff, the customers and the shareholders of Bendigo Community Telco to offer relevant solutions to increase our region's ability to be progressive and sustainable".

"Phil will help lead and build our future by facilitating effective communications and technology through our highly competent local team".

"Phil's extensive experience and capability in collaborating local commercial and community initiatives is well established and will form a key plank of our future strategy in leveraging our assets and growth".

Mr Lazenby's appointment will take effect as of the 8th October, 2007.

For further information please contact:

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