

Market Announcement

29 August 2007

Appointment of New Director

Bendigo Community Telco (BCT) today announces the appointment of Mrs Margot Spalding as a new independent non-executive director to its board.

Mrs Spalding's appointment will take effect as of 28th August, 2007.

Mrs Spalding and her husband are the owners and directors of the extremely successful local company Jimmy Possum Furniture which was established in 1995. Since then Mrs Spalding and her husband have grown the company to more than 150 employees in their manufacturing plant and five stores across three states.

Mrs Spalding is a member of Rotary Bendigo and VREG (Victorian Regional Executives Group) and has also served on the board of Bendigo Regional Institute of TAFE (BRIT). Other achievements for Mrs Spalding include being named the Telstra Australian Business Woman of the Year and National Winner of the Westpac Business Owner Award.

Mr Rob Hunt, Chairman of Bendigo Community Telco, said "We are thrilled Mrs Spalding has joined the Board of Bendigo Community Telco. Margot brings with her a wide array of skills and experience which will be of significant value to Bendigo Community Telco and the Board".

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