

Media Release

Bendigo Community Telco CEO resigns

Bendigo, Wednesday, 9 May 2007: Bendigo Community Telco (BCT) will begin the search for a new Chief Executive Officer following the resignation of John Warmbrunn, effective from the 2nd July 2007.

Mr Warmbrunn is currently on leave until the 2nd of July and therefore will not return to BCT. However, Mr Warmbrunn has agreed to provide consulting services to Community Telco Australia, who work with all community telcos across Australia, including BCT.

BCT Chairman Rob Hunt said Mr Warmbrunn leaves the company in an extremely strong position and thanks him for his commitment to the community-owned telco.

"The company has grown significantly under John's leadership during the past 4 years and is in very good shape for the next CEO," Mr Hunt said.

"John's expertise in running a successful telco will be a valuable resource for the increasing number of communities seeking advice from CTA on setting up and running a successful community telco."

The board is currently working on recruiting a new CEO and hope to make an appointment as soon as possible.

Community Telco Australia CEO Andrew Cairns, who was the inaugural CEO of BCT, will be appointed acting CEO of the company in the interim.

"We are entering an exciting next phase of development and the company provides an excellent opportunity for a prospective CEO and all its current staff," said Mr Hunt.