

**NEWS RELEASE**

**May 30, 2006**

## **HE LIKED THE COMPANY SO MUCH HE GOT SHARES IN THEM**

The star of the Bendigo Community Telco campaign aimed at the residential market is veteran Australian actor, Bud Tingwell. Bud's involvement goes beyond just providing a public face for the company. After working with Bendigo Community Telco and understanding its unique community business model, Bud requested that part of his remuneration be in the form of Bendigo Community Telco shares.

The Directors of Bendigo Community Telco were delighted with the request and authorised the issue of \$1.00 fully paid ordinary shares at a value of \$1000 to Bud.

"Having such a high profile celebrity involved with the campaign and as a new shareholder has certainly helped kick our residential launch into high gear", said CEO, John Warmbrunn. "Bud is a highly credible character and having him as a shareholder re-enforces that we are building a viable and sustainable commercial business."

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Further information:

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Detailed financial statements are available from the company's website:

[www.bendigotelco.com.au](http://www.bendigotelco.com.au)