

Name	Number of Shares	% of Total Shares
Bendigo Bank Limited	1,083,004	19.39%
Erskine Investments Pty Ltd	844,000	15.11%
Robert Hunt	421,004	7.54%
Ron Poyser Administrators Pty Ltd	372,000	6.66%
Bendigo Community Telco Syndicate	106,000	1.90%
Bendigo Senior Secondary College	100,000	1.79%
MGR Property Pty Ltd	90,000	1.61%
Bendigo Regional Institute of TAFE	86,000	1.54%
La Trobe University	84,000	1.50%
RegionalOne Credit Union	84,000	1.50%
Timothy Rogers	60,000	1.07%
Bendigo Health Care Group	60,000	1.07%
Bendigo Access Employment Inc	50,000	0.90%
John Gault Superannuation Pty Ltd	50,000	0.90%
ENL Pty Ltd <The Purill Family Superannuation Fund>	40,000	0.72%
W J & R Administration Pty Ltd <Rogers & Every Partners Super Fund A/C>	40,000	0.72%
Ian Chalmer	40,000	0.72%
Melvin & Carol McGovern	40,000	0.72%
Ronald McCulloch	40,000	0.72%
Coliban Region Water Authority	40,000	0.72%

Top 20 Total Shares

3,730,008

66.79%

Total Shares on offer

5,585,010

Distribution Schedule (by Category)

1-1,000

88

1,001 - 5,000

182

5,001 - 10,000

42

10,001 - 100,000

65

100,001 and over

6

Total Number of Shareholders

383