

Notice of Annual General Meeting

Acacia Ridge Financial Services Limited
A.B.N. 73 116 060 916

**To be held at 10am on Wednesday 18th November 2009
at the Ridge Community Church, 28 Elizabeth Street, Acacia Ridge.**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2009.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Peter Geoffrey Henderson be elected as a Director of the Company.
- (b) That Mark Ledwidge be elected as a Director of the Company.
- (c) That Earle Alexander Johnston be elected as a Director of the Company.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the appointment of Andrew, Frewin & Stewart, of Bendigo as Auditor of the Company be approved.

4. Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the remuneration report be adopted.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on Friday 13th November 2009.

By order of the Board

Linda Beaumont
Company Secretary
21-October 2009

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2. Election of Directors

The following information is provided about candidates for election to the Board.

- (a) Peter Henderson retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (b) Mark Ledwidge retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (c) Earle Johnston having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.

Peter Henderson has been on the Board from the beginning and is the Company treasurer and Chairman of the Governance, Administration and Human Resources sub-committee. He has a wealth of experience and provides valuable information, advice and expertise in the running of the Company. He is keen to continue working on the Board.

Mark Ledwidge has also been on the Board from the beginning and is a member of the Governance, Administration and Human Resources sub-committee. Mark has worked in Acacia Ridge for over 14 years and brings his knowledge of Acacia Ridge, together with his experience of running his own business and serving on committees in other organisations, to assist the running of the Company. He, also, is keen to continue working on the Board.

Earle Johnston was appointed to the Board on 30th November 2008 and is the Chairman of the Marketing sub-committee. Earle brings to the Board his expertise as a Senior Business Analyst, computer skills and his experience in many volunteer and community groups.

Agenda item 3: Appointment of auditor

Item 3 is an ordinary resolution to seek your approval for the appointment of Andrew Frewin & Stewart (AFS) as the Company's auditor.

The Board has received AFS's consent to act and written notice of AFS's nomination as auditor from a shareholder.

The appointment of AFS requires approval of shareholders under the Corporations Act.

Andrew Frewin & Stewart are chartered accountants and business advisors based in Bendigo. They have been recommended by Bendigo Bank Ltd and are auditors for many of the Community Banks. Their experience with Community Banks coupled with comparable rates for their services makes them an ideal choice as auditor for our Company.

Agenda item 4: Remuneration report

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report [and concise report] be adopted, be put to vote. The resolution is advisory only and does not bind the Directors of the Company.