

Notice of Annual General Meeting

Acacia Ridge Financial Services Limited
A.B.N. 73 116 060 916

**To be held at 10.00am on Wednesday 19th November 2008
at Ridge Community Church, 28 Elizabeth St., Acacia Ridge**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2008.

2. Election of directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Victoria Louise Maguire retires by rotation and offers herself for re-election.
- (b) That Linda Anne Beaumont retires by rotation and offers herself for re-election.

3. Appointment of auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the appointment of Andrew Frewin & Stewart, PO Box 454, Bendigo Vic 3552, as auditor of the Company be approved.

4. Remuneration report

To consider, and if thought fit, pass the following resolution as an ordinary Resolution.

That the remuneration report be adopted.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more

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than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointed to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 14th November 2008.

By order of the board

Linda Beaumont
Company Secretary
22nd October 2008

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- (a) That Victoria Louise Maguire retires by rotation in accordance with the constitution of the Company, and being eligible offers herself for re-election.
- (b) That Linda Anne Beaumont retires by rotation in accordance with the constitution of the Company and offers herself for re-election.

Vicky Maguire has been on the Board since the beginning. She is a local business operator and involved in local community and business groups. Vicky is the Chairman of the Board and a member of the Governance, Administration and Human Resources and Marketing Committees and is keen to continue on the Board.

Linda Beaumont has been on the Board since the beginning. Since the sale of her Elizabeth St Pharmacy, she has a role in the Acacia Ridge community working as an accredited pharmacist performing Home Medicine Reviews. She is the Company Secretary and is also on the Marketing Committee and is keen to continue on the Board.

Agenda item 3: Appointment of auditor

Item 3 is an ordinary resolution to seek your approval for the appointment of Andrew Frewin & Stewart (AFS) as the Company's auditor.

The Board has received AFS's consent to act and written notice of AFS's nomination as auditor from a shareholder.

The appointment of AFS requires approval of shareholders under the Corporations Act.

Andrew Frewin & Stewart are chartered accountants and business advisors based in Bendigo. They have been recommended by Bendigo Bank Ltd and are auditors for many of the Community Banks. Their experience with Community Banks coupled with comparable rates for their services make them an ideal choice as auditor for our Company.

Agenda item 4: Remuneration report

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report [and concise report] be adopted, be put to vote. The resolution is advisory only and does not bind the Directors of the Company.

