

Notice of Annual General Meeting

Acacia Ridge Financial Services Limited

A.B.N. 73 116 060 916

**To be held at 10.00am on Tuesday 20th November 2007
at Ridge Community Church, 28 Elizabeth St., Acacia Ridge**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2007.

2. Election of directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Marie Jackson was appointed by the board during the year and offers herself for re-election.
- (b) That Paul Douglas Knight retires by rotation and offers himself for re-election.
- (c) That Trevor Maurice Loft retires by rotation and offers himself for re-election.
- (d) That Joan Margaret Rae retires by rotation and will not stand for re-election.

3. Appointment of auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the appointment of Andrew Frewin & Stewart, PO Box 454, Bendigo Vic 3552, as auditor of the Company be approved.

4. Remuneration report

To consider, and if thought fit, pass the following resolution as an ordinary Resolution.

That the remuneration report be adopted.

Acacia Ridge Financial Services Limited

A.B.N. 73 116 060 916

[Registered Office – Shop 5/28 Elizabeth Street, Acacia Ridge QLD 4110]

Phone: 07 3255 6773 Fax: 07 3255 6997

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointed to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 16th November 2007.

By order of the board



Linda Beaumont
Company Secretary
23rd October 2007

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- (a) Marie Jackson, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.
- (b) Paul Douglas Knight retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (c) Trevor Maurice Loft retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (d) Joan Margaret Rae retires by rotation in accordance with the constitution of the Company, and will not stand for re-election.

Marie Jackson was appointed to the Board on 13/03/07. Marie is an experienced business woman. She is involved with local community groups and brings expertise in management and marketing.

Paul Knight has been on the Board since the beginning. He is a local business operator and involved in local community groups. Paul is a member of the Governance, Administration and Human Resources Committee and is keen to continue on the Board.

Trevor Loft has also been on the Board since the beginning. Trevor is the senior Pastor at the Ridge Community Church and understands the needs of the Community. He has experience in small business and is keen to see the Community Bank be successful to provide support to the Acacia Ridge Community.

Joan Rae has also been on the Board since the beginning. Joan and her husband have retired and wish to spend more time with family especially the grandchildren. Joan is also involved in local community groups and has been a great supporter of the establishment of our Community Bank. She will remain as an Ambassador of the Bank.

Agenda item 3: Appointment of auditor

Item 3 is an ordinary resolution to seek your approval for the appointment of Andrew Frewin & Stewart (AFS) as the Company's auditor.

The Board has received AFS's consent to act and written notice of AFS's nomination as auditor from a shareholder.

The appointment of AFS requires approval of shareholders under the Corporations Act.

Andrew Frewin & Stewart are chartered accountants and business advisors based in Bendigo. They have been recommended by Bendigo Bank Ltd and are auditors for many of the Community Banks. Their experience with Community Banks coupled with comparable rates for their services make them an ideal choice as auditor for our Company.

Agenda item 4: Remuneration report

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report [and concise report] be adopted, be put to vote. The resolution is advisory only and does not bind the Directors of the Company.

Proxy Form

Acacia Ridge Financial Services Ltd

ABN 73 116 060 916

Mark this box with an 'X' if you have made any changes to your address details (see reverse)



All correspondence to:
Acacia Ridge Financial Services Ltd
PO Box 187
Acacia Ridge Qld 4110
Enquiries 07 3255 6773
Facsimile 07 3255 6997

Appointment of proxy

I/We being a member/s of Acacia Ridge Financial Services Ltd and entitled to attend and vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/our proxy sees fit, at the Annual General Meeting of the Company to be held at Ridge Community Church on 20th November 2007 at 10.00am and at any adjournment of that meeting.



the Chairman
of the Meeting
(mark with an 'X')

OR

Write here the name of the person you are appointing if
this person is **someone other than the Chairman** of the
Meeting.

Voting directions to your proxy – please mark

X to indicate your directions

Ordinary Business

For Against Abstain*

Item 1. Receipt of financial report, directors' report and auditor's report

Item 2. (a) Re-election of Marie Jackson

(b) Re-election of Paul Douglas Knight

(c) Re-election of Trevor Maurice Loft

(d) Retirement of Joan Margaret Rae

Item 3. Appointment of Auditor

Item 4. Remuneration Report

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.

PLEASE SIGN HERE

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1

Shareholder 2

Shareholder 3

Sole Director and
Sole Company Secretary

Director

Director/Company Secretary

Acacia Ridge Financial Services Limited

A.B.N. 73 116 060 916

Registered Office – Shop 5/28 Elizabeth St, Acacia Ridge, Qld, 4110

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note, you cannot change ownership of your shares using this form.**

2 Appointment of a proxy

A member entitled to attend and vote at the Meeting may appoint one proxy. A proxy need not be a member of the Company. A proxy may be an individual or a company.

3 Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be received by the Company not later than [2 business days] before the meeting (ie by 5.00pm on 16th November 2007). Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways.

- By post or hand delivery to the Company's registered office at Shop 5/28 Elizabeth Street Acacia Ridge
- By facsimile to 07 3255 6997