

**Acacia Ridge Financial Services Ltd**  
ABN: 73 116 060 916  
T/A: Acacia Ridge Community Bank

## **MINUTES OF INAUGURAL ANNUAL GENERAL MEETING**

Held on: 14TH NOVEMBER 2006

Time: 10:00 am

Location: Ridge Community Church

Elizabeth Street Shopping Centre

Acacia Ridge QLD 4110

### **FORMALITIES**

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**Present:** Vicki Maguire (Chairman); **Directors:** Peter Henderson, Linda Beaumont, Mark Ledwidge, Joan Rae, Trevor Loft .

**Guests:** Jim Kefford BBL, Julie Cave BBL, Terry Ahern BBL .

David Hutchings Auditor ,Bettina McMahon BBL, Greg Court BBL,

Bernie Nicholson Branch Manager, Steven Koop.

**Shareholders** F&V Scrace , R.Burbank , L Blansjaar, J Oliver, R& V Richmond, P Antonieff, M Maguire, J Curtis, C Harnischfeger, J Nikolich, CO Morgan, F Johnson and S Hiong (Koop).

**Apologies:** Paul Knight (Director).

Meeting opened by Chairman Vicki Maguire at 10am.

Shareholders Guests and Directors welcomed.

Report as attached.

Currently we have 146 Shareholders totalling \$534.487.00. We currently have \$22 million business and need another \$10 million to become profitable. We need the shareholders to support the branch and recommend friends and acquaintances to also conduct business with the branch.

TREASURERS REPORT Peter Henderson : – as presented.

AUDITOR David Hutchings from Andrew Frewin & Stewart reported. No questions had been received regarding Annual Financial Report.

Motion moved to reappoint David Hutchings as Auditor

Moved Vicki Maguire Seconded Mark Ledwidge. Carried unopposed.

No change of Directors

Motion put to meeting that the Remuneration Report be adopted. All present voted on and all agreed.

Moved Peter Henderson Linda Beaumont Carried unopposed

Meeting closed 10.17am.

All Shareholders invited to meet and greet and have refreshments.

Next Annual General Meeting to be advised