

To: BSX Announcements
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AUSTRALIAN PROPERTY GROWTH FUND

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As required under Listing Rule 3.28(d), we would like to notify a change in the members of the Compliance Committee in relation to APGF Management Limited ACN 090 257 480:

- Stuart Russell ceased 30 April 2010
- Kathleen Armstrong appointed 30 April 2010

Karen Prentis (Chairperson) and Adriano Cagnolini continue their roles on the Compliance Committee.



Adriano Cagnolini
COMPANY SECRETARY