

Results of the General Meeting – 28 November 2008

At the General Meeting of Australian Property Growth Trust and Australian Property Growth Limited (together 'Australian Property Growth Fund') held 28 November 2008 the resolutions put to the Meeting were unanimously passed.

No items of business were amended or withdrawn.

Resolutions:

1. Ratification and approval of previous issues of stapled securities

Passed unanimously as an ordinary resolution by a show of hands.

2. Approval of issue of stapled securities under BSX Listing Rule 7.9

Passed unanimously as a special resolution by a show of hands.

Proxy Results:

Resolution	Total Valid Proxy Votes Received	For	Discretion	Against	Abstain
1	100,344,777	95,096,027	5,248,750	0	0
2	82,945,882	73,405,132	9,540,750	0	0



A Cragnolini
Secretary