

To:

BSX Announcements

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AUSTRALIAN PROPERTY GROWTH FUND (ARSN 109 093 816) BSX CODE: APF

The Fund is committed to keeping the market informed of all material information and enhancing its communication with the market, thereby ensuring its compliance with legal requirements.

In order to maintain our high standards of corporate disclosure we would like to make the following statements that were omitted from our 2007 Annual Report;

- We are not aware of any differences between Annexure 3A and the information in the financial documents in the Annual Report
- As at the date security holder information was presented in the Annual Report, being 17 October 2007, the number of non-marketable parcel holders is nil.

Adriano Cragnolini

COMPANY SECRETARY