



Annexure 2B

BSX Listing Rules

Quotation of Additional Securities Contract

References

Version 1, Operative 23/8/2000
Chapter 2, BSX Listing Rules

Name of entity

ACN, ARBN or ARSN

Australian Property Growth Fund being:	
Australian Property Growth Trust (Trust); and	ARSN 109 093 816
Australian Property Growth Limited (Company).	ACN 111 628 589

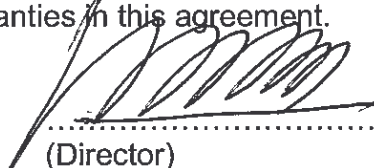
having provided BSX with a completed application for the quotation of additional securities dated

16 November 2007

agrees that:

1. quotation of our additional securities is in BSX's absolute discretion. BSX may quote the securities on any conditions it decides;
2. we warrant to BSX that the issue of the securities to be quoted complies with the law, is not for an illegal purpose and that there is no reason why the securities should not be granted quotation;
3. we have provided BSX with all information and documents required by the application form and BSX Listing Rules. If any such information or document is not now available, we will give it to BSX before quotation of the securities begins. We acknowledge that BSX is relying on the information and documents. We warrant that they are (or will be) true and complete in all relevant respects;
4. we will indemnify BSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

Signed:


.....
(Director)


.....
(Director/Company Secretary)

Print name: **Geoffrey Michael McMahon**
.....

Adriano Cragnolini
.....

Dated: **16 NOVEMBER 2007**
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[Note: if the applicant has a common seal, execution must be under seal]