

To: BSX Announcements
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AUSTRALIAN PROPERTY GROWTH FUND (ARSN 109 093 816)
BSX CODE: APF

We wish to advise that APF has issued 1,910,359 stapled securities during the period 1 June 2007 to 19 June 2007 under the Prospectus and Product Disclosure Statement dated 19 July 2006.

The Prospectus and Product Disclosure Statement dated 19 July 2006 was closed on 19 June 2007.

At 30 June 2007 APF has 167,707,124 stapled securities on issue.



Adriano Cagnolini
COMPANY SECRETARY