

To: BSX Announcements
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(1 page)

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Classification: Allocation of Stapled Securities

AUSTRALIAN PROPERTY GROWTH FUND (ARSN 109 093 816)
BSX CODE: APF

We wish to advise that APF has not issued any stapled securities for the month of February 2007 under the Prospectus and Product Disclosure Statement dated 19 July 2006. At 28 February 2007 APF has 147,864,359 stapled securities on issue.



Christina Little
COMPANY SECRETARY