

To: BSX Announcements
Facsimile No. (02) 4929 1556
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AUSTRALIAN PROPERTY GROWTH FUND (ARSN 109 093 816)
BSX CODE: APF

We wish to advise that Australian Property Growth Fund's Responsible Entity has changed its name from Leyshon Corporation Limited to APGF Management Limited effective December 2006.

Share Registry Address and Contact Number:

Level 1
295 Elizabeth Street,
Brisbane
QLD 4000
Phone: 07 3004 1222

For more details refer to www.apgf.com.au

Yours faithfully
Australian Property Growth Fund

A handwritten signature in cursive script, appearing to read 'Christina Little', is positioned above the printed name and title of the signatory.

Christina Little
Company Secretary