



Results of the Meeting – 30 November 2006

Annual General Meeting

At the AGM of Australian Property Growth Limited held today the three resolutions put to the General Meeting were passed. No items of business were amended or withdrawn.

Resolutions:

1. Remuneration Report

Passed as a non-binding vote by a show of hands

2. Election of Director – M. O'Reilly

Passed as an ordinary resolution by a show of hands

3. Election of Director – K. Pickard

Passed as an ordinary resolution by a show of hands

Disclosure of Proxy Votes:	Resolution 1	Resolution 2	Resolution 3
Total number of Proxy Votes Received	86,695,334	86,695,334	86,695,334
Proxy votes "In Favour"	83,995,303	83,995,303	83,995,303
Proxy votes "Against"	Nil	Nil	Nil
Proxy votes "Discretionary"	2,700,031	2,700,031	2,700,031
Proxy votes "Abstaining"	Nil	Nil	Nil

A handwritten signature in black ink, appearing to read 'C Little', is positioned above the printed name and title.

C Little
Secretary