



**For Immediate Release**

**19 November 2002**

## **FIRST WINE-BACKED SHARES LIST ON ASX**

***“Enjoy seeing some red (and white) in your share portfolio”***

INDIVIDUAL wines from some of Australia’s leading vineyards will be tradeable on the Australian Stock Exchange from this week.

AWX Capital Limited (AWX) today announced that it has been admitted to the official list of the Australian Stock Exchange Limited (ASX), a move that will see it list shares backed by individual vintages and labels of wine on the main trading board.

The first three wines offered through AWX to debut on the ASX are to commence trading on Thursday November 21 at 11.00am.

The wines – Peter Lehmann Stonewell Shiraz 1998 Wine Class Share (ASX: AWXPPLS), Tyrrell’s Vat 1 Hunter Semillon 1998 Wine Class Share (ASX: AWXTVS) and Two Hands Lily’s Garden Shiraz 2001 Wine Class Share (ASX: AWXTLS) – each have their own listing and are traded in the same way as ordinary shares in a company.

Each share entitles the holder to one case of the specified premium wine, which is professionally cellared by the ASX-listed Toll Holdings for the life of the share.

Shares can be traded on the ASX until a pre-set de-listing date, generally in 12 months time. The shares are then redeemed with the wine deliverable to the final registered holder.

AWX chief executive and founder Stephen Thompson says that wine companies have long been listed on international stock exchanges, but this is the first time shares in individual labels and vintages have been offered through the primary stock exchange.

“These shares allow people to invest in a physical asset that they understand, being the wine, with easy access to the ASX market,” says Mr Thompson.

“So investors in these shares can ride out any market volatility knowing they can have a tangible product delivered to them at the end of the day.”

“It is the one class of shares where you won’t mind seeing some red (or white) in your share portfolio.”

A prospectus detailing each offer is available through AWX ([www.awx.com.au](http://www.awx.com.au)) and a number of major financial institutions listed on the AWX website.

AWX plans to offer a series of prospectuses backed by wines from more of Australia’s leading wine producers, with the next prospectus expected to be available in February 2003.

Mr Thompson says the shares allow wine producers to effectively pre-sell their vintages, thus opening up a valuable new distribution channel and capital market.

“The wine producers also get the opportunity to gain greater brand visibility through the ASX listing,” says Mr Thompson.

“The investor also gets to access the wines at initial public offer prices, which generally are expected to be at a discount of about 20 per cent compared to expected market price.”

**For more information:**

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