

A-Cap Resources Limited

ACN 104 028 542

TO: THE STOCK EXCHANGE OF NEWCASTLE LIMITED

DATE: 30th March 2005

APPOINTMENT OF NEW DIRECTOR

The Board of A-Cap Resources Limited is pleased to announce the appointment of Mr. Henry James Stacpoole as a Director of the Company.

Mr. Stacpoole is the Managing Director of Stacpoole Enterprises Pty Ltd, a civil contracting, drilling and mining exploration company based in Launceston in Tasmania. He was a founding director of Beaconsfield Gold Mines Ltd in 1987 and was closely involved in the development of that company's mine in Tasmania becoming Chairman of the restructured Beaconsfield Gold N.L. in 1992.

He resigned as a Director in 2001.

Mr. Stacpoole is a life member and director of the Tasmanian Minerals Council and will bring a wealth of experience to the A-Cap Board.

A copy of the Directors Declaration and Undertaking required under Section IIA of the NSX Listing Rules and completed by Mr. Stacpoole, is attached.

PAT VOLPE
Chairman

A-Cap Resources Limited

REGISTERED OFFICE

Suite 5.10, 737 Burwood Rd, Hawthorn, Australia
Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668

**Form of declaration and undertaking required to be entered into by each director of an issuer
whose securities are listed on the Exchange**

TO: The Stock Exchange of Newcastle Limited

DECLARATION

1. I, Henry James Stacpoole, state as follows:
 - (a) my present surname is Stacpoole: I have no former surname;
 - (b) my present first name is Henry: I have no former first name;
 - (c) my date of birth is 28th March 1935;
 - (d) my residential address is 10 Newstead Crescent, Launceston Tasmania, 7250;
 - (e) my nationality is Australian: I have no former nationality; and
 - (f) I have no professional qualifications.
2. I am not a *director* or alternate *director* of any other corporation which is publicly listed or traded, nor a partner in any partnership.
3. I have never at any time been adjudged bankrupt in any jurisdiction.
4. I have never at any time been a party to a scheme of arrangement or made any other form of composition with my creditors.
5. There are no unsatisfied judgements outstanding against me.
6. I was a Director of Beaconsfield Gold N.L. resigning on 21st June 2001. A Receiver/Manager was appointed on 25th June 2001 and retired on 12th March 2004. Beaconsfield Gold N.L. is currently listed on the ASX.
7. I have not at anytime, nor has any corporation of which I was a director, shadow director or alternate director been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies.
8. I have not at any time, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by me towards it or towards any of its members.
9. I have not at any time ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation.
10. I have not, in any jurisdiction been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which I belong or belonged. Nor have I ever held a practising certificate in relation to any profession or business being conducted by me which has been subject to any conditions.

I, Henry James Stacpoole, being a director of A-Cap Resources Limited (ACN 104 028 542) (the “*Issuer*”) declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and I hereby give my authority (save where expressly provided otherwise) to the Exchange to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the Exchange may, in its absolute discretion think fit.

UNDERTAKING

I hereby undertake that in the exercise of my powers and duties as such a *director*, I shall:

1. comply to the best of my ability with the *Listing Rules* of the Stock Exchange of Newcastle Limited from time to time in force and disclose the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors’* share interests;
2. use my best endeavours to procure that any alternate of mine shall so comply; and
3. use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this 30th day of March 2005.

Signature: _____

Name: Henry James Stacpoole