

A-CAP RESOURCES LIMITED
ACN 104 028 542

TO: THE STOCK EXCHANGE OF NEWCASTLE LIMITED

DATE: 22nd March 2005

HALF-YEAR REPORT 31ST DECEMBER 2004

The following is additional information relating to the above report.

1. Reconciliation of Cash
Total Cash at the end of the period was \$220,000 and all Cash at Bank.
2. Ratios
Consolidated operating loss before abnormal items and tax for the 6 month period was 88.2% of sales revenue.

Consolidated operating loss after tax attributable to members for the 6 month period was 22% of equity at the end of the period.
3. Issued and Listed Securities
The Company had 76,730,934 fully paid ordinary shares on issue at 31 December 2004 all of which were listed. No other securities have been issued.

JOHN WILSON
Company Secretary

REGISTERED OFFICE

• Suite 5.10 Level 5 737 Burwood Road Hawthorn Victoria 3122 Australia • Telephone +61 3 9813 3228 • Facsimile +61 3 9813 2668