

A-CAP RESOURCES LIMITED
ACN 104 028 542

TO: THE STOCK EXCHANGE OF NEWCASTLE LIMITED

DATE: 20th June 2005

INITIAL DIRECTOR'S INTEREST NOTICE

In terms of the Company's ongoing reporting obligations under the Listing Rules and the Corporations Act, attached is an Initial Director's Interest Notice for Henry James Stacpoole.

JOHN WILSON
Company Secretary

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	A-CAP RESOURCES LIMITED
ABN	28 104 028 542

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	HENRY JAMES STACPOOLE
Date of last notice	N/A
Date that director become a director (if initial notice)	30/3/05
Date that director ceased to be director (if final notice)	N/A

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
284,425 ORD.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Part 3 – Director's interests in contracts

[illegible]