

# **A-CAP RESOURCES LIMITED**

**ACN 104 028 542**

**TO: THE STOCK EXCHANGE OF NEWCASTLE LIMITED**

**DATE: 14<sup>th</sup> OCTOBER 2004**

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## **HODGKINSON BASIN JOINT VENTURE WITH REPUBLIC GOLD LIMITED**

The Directors are pleased to announce that Republic Gold Limited ("RGL") has agreed to purchase a 90% interest in the mineral interests held by A-Cap Resources Limited ("A-Cap") and Gateway Mining NL ("GML") in the Hodgkinson Basin in Queensland.

A-Cap currently holds a 40% interest in the projects to be included in the new Joint Venture with RGL.

A-Cap and GML will jointly retain a 10% free carried interest in the joint venture to the point that RGL announces a decision to mine, at which point they can elect to contribute or dilute to a combined 4% share and contribute, or to a 1% NSR Royalty.

A-Cap will therefore receive 900,000 shares in Republic and retain a 4% free carried interest to a decision to mine.

A-Cap has decided to reduce its interest in the Hodgkinson Basin in order to focus on its prospective interests in Botswana and China.

The parties are now proceeding to formally document the transaction.

**PAT VOLPE**  
**Chairman**

### **A-Cap Resources Limited**

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