



JOHN.BRIDGEMAN

NSX Announcement

JOHN BRIDGEMAN LIMITED

ACN 603 477 185

(NSX:JBL)

15 August 2016

Business update

The Board of John Bridgeman Limited (NSX:JBL) is pleased to announce an investment in Bartholomew Roberts Ltd, a recently established investment company seeking to build a portfolio of unlisted securities in private companies with well-established, profitable businesses.

Bartholomew Roberts Ltd has recently completed a successful capital raising with sophisticated investors of \$2 million, with John Bridgeman Ltd holding approximately half of the total shares on issue.

Bartholomew Roberts Ltd currently holds interests in businesses offering investigation and security services, broking services, and is exploring opportunities in the retail food industry.

John Bridgeman Limited has been engaged by Bartholomew Roberts Ltd as the investment manager of its portfolio, with management and performance fees payable once the portfolio is capitalised at \$20 million.

Stuart McAuliffe, the Managing Director of John Bridgeman Limited, is the managing director of Bartholomew Roberts Ltd, and has been issued 1 million options in that company. If no further shares were issued in Bartholomew Roberts Ltd, the exercise of those options would currently result in Stuart McAuliffe holding approximately one-third of total shares on issue. However, it is the company's intention to raise further capital through the issue of additional securities as required to fund further acquisitions.

John McAuliffe and Ross Patane are also common directors of both John Bridgeman Limited and Bartholomew Roberts Ltd. Bryan Cook, an experienced businessman in the investigation and security industry, has also been appointed to the board of Bartholomew Roberts Ltd.

ENDS

Stuart McAuliffe
Managing Director
John Bridgeman Limited