

MARKET ANNOUNCEMENT – 12 August 2016

Results of General Meeting held on 11 August 2016

The following results of the General Meeting of Bendigo Telco Limited are provided in accordance with Listing Rule 6.16 and Section 251AA of the Corporations Act.

Bendigo Telco Limited advises that the following resolutions were considered at the General Meeting of the Company on 11 August 2016. All resolutions were passed by the required majorities at the meeting.

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| Resolution 1 | Significant change to the scale of the company's activities |
| Resolution 2 | Acquisition of a substantial asset from Bendigo Bank |
| Resolution 3 | Acquisition of a substantial asset from CTA |
| Resolution 4 | Issue of shares to CTA |
| Resolution 5 | Increase in voting power of Bendigo Bank (and its wholly owned subsidiary CTA) |
| Special
Resolution 6 | Financial Assistance |
| Resolution 7 | Election of Mr Kevin Dole as a Director |
| Resolution 8 | Election of Mr Rod Payne as a Director |
| Resolution 9 | Election of Mr Jonathan Selkirk as a Director |

Summary of Proxies

The total number of proxy votes exercisable by all proxies validly appointed was: 980,450

The instructions in respect of the proxies were:

	Resolution	No. Proxies	Votes in Favour	No. Proxies	Votes Against	No. Proxies	Abstain
1	Change of scale of activities	30	979,450	1	1,000	0	0
2	Acquire assets from Bendigo Bank	30	979,450	1	1,000	0	0
3	Acquire assets from CTA	30	979,450	1	1,000	0	0
4	Issue shares to CTA	30	979,450	1	1,000	0	0
5	Increase voting power of Bank	30	979,450	1	1,000	0	0
6	Financial assistance	30	979,450	1	1,000	0	0
7	Elect Mr Kevin Dole	30	979,450	0	0	1	1,000
8	Elect Mr Rod Payne	30	979,450	0	0	1	1,000
9	Elect Mr Jonathan Selkirk	29	972,950	1	6,500	1	1,000



Ken Belfrage
Company Secretary
12 August 2016