

NSX Market Announcement 22 July 2016

S708A Cleansing Statement

Dear Sirs,

This notice is given by Consolidated Africa Limited (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued 750,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.10 (10 cents) per Share.
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

On behalf of the board:

Philip Lindsay Chairman



Application for Quotation of Additional Securities

File Reference:

I:\lssuers\Forms\website forms\documents 2016\issuers\NSX Quotation of Additional Securities.doc

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Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004. Revised 7 March 2016.

Name	of	entity
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CONSOLIDATED AFRICA LIMITED ABN/ACN

ACN 605 659 970

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

Class of securities issued or to be issued

Ordinary Fully Paid Shares

2 Number of securities issued or to be issued (if known) or maximum number which may be issued

750,000

3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

Fully paid ordinary shares

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

From the date of allotment the new shares will rank equally with existing shares.

If the additional securities do not rank equally, please state:

- · the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5	Issue price or consideration	\$0.10 (10 cents) per shar	те
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Placement to fund ongoir commitments, geological for working capital purpos	fees, and expenditure
7	Dates of entering securities into	22 July 2016	
•	uncertificated holdings or despatch of certificates	22 July 2010	
		Niversia	Olana
8	Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)	Number 47,416,969	Ordinary Fully Paid Shares
_		Number	Class
9	Number and class of all	5 011 707	Options exercisable at

9 Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
5,011,707	Options exercisable at \$0.05, expiring 30 September 2020
8,213,705	Ordinary Fully Paid Shares subject to NSX escrow until 15 March 2018
10,000,000	Ordinary Fully Paid Shares subject to NSX escrow until 15 March 2017

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

No dividend policy in place.

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?

N/A

12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the securities will be offered	N/A
14	Class of securities to which the offer relates	N/A
15	Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new issue documents	N/A
	Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
0.5	If the leave to confirm	DI/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A

26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements in full through a broker?	N/A
31	How do security holders sell part of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	Despatch date	N/A
	et 3 - Quotation of secueed only complete this section if you are a Type of securities (tick one)	
(a)	Securities described in Part 1	
(b)		of the escrowed period, partly paid securities that become fully paid, nen restriction ends, securities issued on expiry or conversion of

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35		If the securities are equity se additional securities, and the held by those holders	The state of the s	•
36		If the securities are equity s securities setting out the num 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over		
37		A copy of any trust deed for	the additional securities	
Entitie	es that	have ticked box 34(b)		
38		per of securities for which tion is sought	N/A	
39		of securities for which tion is sought	N/A	
40	all re	ne securities rank equally in espects from the date of nent with an existing class of d securities?	N/A	
	rank e the the pa div tru pa the ran rel	additional securities do not equally, please state: e date from which they do e extent to which they inticipate for the next vidend, (in the case of a list, distribution) or interest lyment e extent to which they do not not not equally, other than in lation to the next dividend, stribution or interest payment		
41	Reasonow	on for request for quotation	N/A	
		e: In the case of restricted securities, end ction period		
	anoth	sued upon conversion of er security, clearly identify ther security)		
			Number	Class

Number and class of all securities quoted on NSX (including the securities in clause 38)

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:	(Director/Company secretary)	Date: 22 July 2016

Print name: Philip Lindsay