

22 July 2016

Close of Public Offer

Australia's first listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), wishes to inform shareholders that it has closed its Public Offer to raise a minimum of A\$5m, per the Prospectus lodged 24 May, 2016 ("Offer"). The Company raised funds totaling A\$6.55m¹ under the Offer.

The Company is working through the remaining admission requirements for achieving quotation on the ASX, which is anticipated to occur in mid-August 2016.

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About CoAssets (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 49,000 registered users, and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

¹Based on exchange rate of SGD:AUD of 1:0.985 as at 21 July, 2016

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