

NSX Market Announcement 11 July 2016

Additional Deferred Placement Payments

Consolidated Africa Limited (NSX: CRA) is pleased to announce that the Company has received further applications for 2,700,000 shares at an issue price of \$0.10 (10 cents) per share.

The Board has received these additional agreements from two shareholders as deferred placement payments in the placement providing for \$270,000 deferred payment to be paid towards geological fees when they fall due for the current program for 2,700,000 shares.

All enquiries can be forwarded to the Chairman, Philip Lindsay.

For more information please contact:

Philip Lindsay Chairman