

ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

7 July 2016

## ARTICLE IN THE AUSTRALIAN NEWSPAPER - 7 JULY 2016 - WARREN ANDERSON

Angas Securities is aware that an article by Anthony Klan was published in the Australian newspaper today which refers to a purported claim against Angas Securities by Mr Warren Anderson. The article asserts that Angas Securities forced Mr Anderson into bankruptcy and conducted a substantial auction of his assets (reported in The Australian over six years ago) which should not have proceeded.

Angas Securities has no knowledge of the purported proceedings. No legal process has been served by Mr Anderson. No information is available to Angas Securities to support the claims being made in the article.

Angas Securities is aware that Mr Anderson remains the subject of a bankruptcy order obtained in 2011 by an unpaid building contractor. Mr Anderson's application to set aside his bankruptcy was refused by the court. Likewise, Mr Anderson's application for an injunction to set aside the auction in 2010 was refused by the court (as reported in The Australian on 23 June 2010).

Mr Klan's article also refers to the notice of suspension of securities on the NSX. Angas Securities attended to this matter yesterday at 4:33PM EST, Wednesday 6 July 2016, with an NSX Announcement entitled 'CLARIFICATION – ASSET REALISATION'. The NSX has announced removal of the halt at commencement of trading today.

Andrew Luckhurst-Smith Executive Chairman

ANGAS SECURITIES LTD