

NSX Market Announcement 30 June 2016

Update on Licence Areas and Details

Consolidated Africa Limited (NSX: CRA) provides the following information in this release that stipulates all the licence areas currently owned and operated on by "Consolidated Africa Limited", through their Uganda based subsidiary "Consolidated African Resources Limited", and their status thereof. The licence areas are listed in the table below and illustrated in the figure that follows:

Table 1 - Licence Area Details

Licence Number	EL1025	EL1173	TN2390	
Date Granted	2015/08/09	2016/04/29	2016/06/20	
Expiry Date	2017/08/08	2018/04/28	2018/06/19	
Days left to Expiry date	414 Days	676 Days	727 Days	
Area	325.56 Km ²	96.54 Km ²	101.97 Km ²	
Licence Owner	Consolidated African Resources Limited	Consolidated African Resources Limited	Consolidated African Resources Limited	
District	Orom/Kotido	Orom/Kotido	Orom/Kotido	

Table 2 - Licence Co-ordinates

EL10	25		EL1173			TN2390	0	
Pegs	Easting	Northing	Pegs	Easting	Northing	Pegs	Easting	Northing
С	559130	382711	Α	560000	388000	F	578034	382965
D	559083	365688	В	560000	383000	Е	578018	365970
E	578099	365672	K	578700	383000	J	583986	365970
F	578115	382667	G	578700	388000	Н	584000	382965

Table 3 - Systematic Requirements

Licence Number	EL1025	EL1173	TN2390
Commencement of	No later than 4	No later than 4	No later than 4
Exploration	months	months	months
Progress Reports	Every 6 Months	Every 6 Months	Every 6 Months



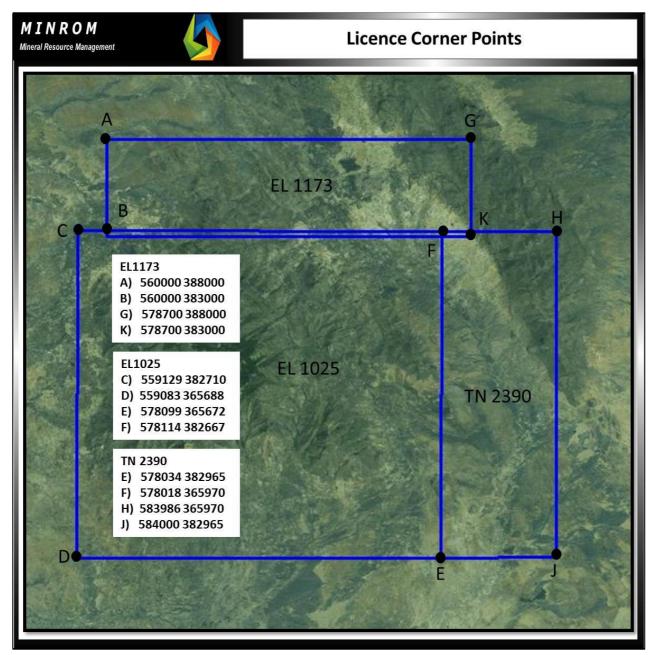
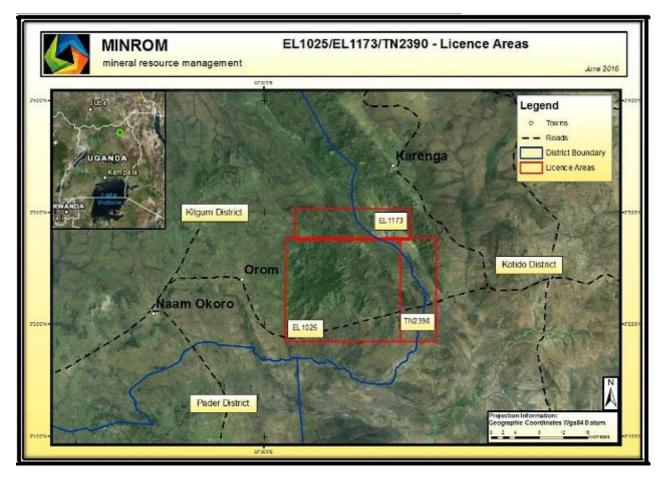


Figure 1 - Licence Corner Points





For more information please contact: Philip Lindsay Chairman