

27 June 2016

CoAssets Applies for Malaysian Debt Crowdfunding License

Australia's first listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to inform shareholders that it has recently lodged its application for a debt crowdfunding license in Malaysia. As outlined in the Company's prospectus, Malaysia is another key focus market for the CoAssets' platform.

Mr Getty Goh, CEO and Co-Founder of CoAssets, commented:

"Both the Malaysian government and the Securities Commission of Malaysia have been proactive when it comes to supporting crowdfunding and peer-to-peer lending. We saw this last year when 6 equity crowdfunding licenses were awarded. The invitation by the Securities Commission to apply for debt crowdfunding licenses is a natural progression of this ongoing process.

CoAssets has been active in Malaysia over the past 2 years strengthening our local networks, developing market opportunities as well as bringing businesses together. Last year, we also successfully organised the Expo for Property, Investment and Crowdfunding (EPIC) in Kuala Lumpur and it was very well-received."




As part of the application process, applicants are required to substantiate their managerial, financial and technical resources to serve the market. To meet capitalisation requirements of the licence application, CoAssets and its directors have lent S\$1.3m and S\$400,000 respectively to CoAssets' Malaysian subsidiary. The loans are unsecured with a zero coupon rate.

Given CoAssets' proven track-record of operating a crowdfunding platform throughout the region, we look forward to working with the Malaysian Securities Commission and being awarded the debt crowdfunding license.

Notes to editor:

Malaysia is recognised as the first ASEAN country to enact equity crowdfunding regulations, and the country has made it a goal to enhance its financial services sector. The Securities Commission of Malaysia (SC) has also decided to regulate the P2P space with the process due to commence in early 2017.

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About CoAssets (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 49,000 registered users, and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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