

23 June 2016

Change of Auditors

CoAssets Limited ("CoAssets" or the "Company") announces that BDO Audit (WA) Pty Ltd have been appointed as the Company's Auditors with effect from today, 23 June 2016. This appointment follows the resignation of HLB Mann Judd (WA Partnership) and ASIC's consent to same.

BDO will hold the office as Auditor until the next annual general meeting of the Company, at which time shareholder approval will be sought for their re-appointment and continuation as Auditor. The transition has occurred to align the groups' Auditors.

The Company thanks HLB for their services over the last 2 years.

- Ends -

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About CoAssets (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 49,000 registered users, and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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