

21 June 2016

CoAssets successfully crowdfunds project in China

- First deal funded in China by Chinese lenders on the CoAssets' Platform
- Highlights Company's growth within the region

Australia's first listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to announce that the Company has successfully crowdfunded its first project in China via its local platform, CoAssets China.




The deal was to crowdfund the renovation of a private social venue in the Gulou District in Fuzhou, one of the largest cities in the province of Fujian. The amount of RMB1million, equivalent to A\$206,000 was successfully raised in just 7 days. As a form of additional security, CoAssets China is holding the business owner's 5 private apartments worth RMB4million (A\$822,000) as collateral until the repayment is paid in full.

Lenders were attracted by the low risk the deal presented with the security of the owner's assets, together with the attractive targeted rate of return of 10% per annum. The entry point to take part in the deal was of RMB5,000 (approx. A\$1,000). The success also highlights the reliability of the platform and underscores the interest in crowdfunding by Chinese investors.

CoAssets launched its local in-country crowdfunding website in China in May this year, via the Joint Venture with Fujian Yaosheng Zichan. This is the first deal raised by Chinese lenders on the CoAssets' platform. China has seen consistently solid growth in crowdfunding, being the largest online alternative finance market in Asia-Pacific by transaction value. Morgan Stanley Research estimates that peer to peer lending will grow to \$127bn in China by 2020.

The business seeking the investment commented: "We went to CoAssets China as we found it encouraging that the holding company is an Australia listed entity, which gave us reassurance on the company's credibility and disclosure. Apart from good corporate governance of a listed company, we knew of CoAssets' reputation in Asia, and look forward to future collaborations with CoAssets via its pool of international investors."

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China	#2 Shu Guang Zhi Lum Shi Ji Bai Lian Building, #05-05, Taijiang District, Fuzhou, Fujian
Indonesia	Jalan Dukuh Kupang X no 6, Surabaya 60225
Malaysia	Lvl 30, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, KL

Commenting on the deal, CEO of CoAssets Mr Getty Goh mentioned:

"We are extremely pleased by the successful deal completion in China, showing that there is interest and demand for our online alternative financing model, and that we are successfully connecting lenders and borrowers."

We are establishing a big footprint in different regions, and it's great to see deals funded in such a short amount of time. Small to medium business crowdfunding is the newest area we have entered, following real estate, and we are very pleased to see the initial flow of our business crowdfunding deals coming in."

-ENDS-

The screenshot displays a crowdfunding deal interface. At the top, there's a large image of a restaurant at night. Below it, a red button says '上观更多照片' (View more photos). Three icons represent '项目类型' (Project Type: 抵押借款 - Collateral Loan), '项目地址' (Project Address: 福州, 中国 - Fuzhou, China), and '项目业主' (Project Owner: 福州市鼓楼区私人餐饮会所 - Private Restaurant in Gulou District, Fuzhou). A sidebar on the right lists key metrics: 众筹 (Crowdfund), 投资模式 (Investment Model), 5,000 最少投资额 (人民币) (Minimum Investment: 5,000 RMB), 1 个月 投资周期 (Investment Period: 1 month), 0.8 % (10.0%) 年化回报 (Annual Return: 0.8% (10.0%)), and 已结束 天 所剩时间 (Status: Ended). A progress bar shows 'RMB1,000,000 已筹集' (1,000,000 RMB Raised) and '100% 目标' (100% Target). A box at the bottom right states '项目已完成' (Project Completed). The main content area includes '投资总结' (Investment Summary) with details like '最小投资额: 5000人民币' (Minimum Investment: 5000 RMB), '投资周期: 1个月' (Investment Period: 1 month), and '投资年化率: 10%' (Annual Return: 10%). It also has a '项目介绍' (Project Introduction) section with a detailed description of the borrower's background and the loan's purpose.

*Deal as displayed on the CoAssets' web portal

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About CoAssets (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 49,000 registered users., and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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