



NSX ANNOUNCEMENT

20 June 2016

CoAssets successfully crowdfunds project in China

- First deal funded in China by Chinese lenders on the CoAssets' Platform
- Highlights Company's growth within the region

Australia's first listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to announce that the Company has successfully crowdfunded its first project in China via its local platform, CoAssets China.

The deal was to crowdfund the renovation of a private social venue in the Gulou District in Fuzhou, one of the largest cities in the province of Fujian. The amount of RMB1million, equivalent to A\$206,000 was successfully raised in just 7 days. As a form of additional security, CoAssets China is holding the business owner's 5 private apartments worth RMB4million (A\$822,000) as collateral until the repayment is paid in full.

Lenders were attracted by the low risk the deal presented with the security of the owner's assets, together with the attractive targeted rate of return of 10% per annum. The entry point to take part in the deal was of RMB5,000 (approx. A\$1,000). The success also highlights the reliability of the platform and underscores the interest in crowdfunding by Chinese investors.

CoAssets launched its local in-country crowdfunding website in China in May this year, via the Joint Venture with Fujian Yaosheng Zichan. This is the first deal raised by Chinese lenders on the CoAssets' platform. China has seen consistently solid growth in crowdfunding, being the largest online alternative finance market in Asia-Pacific by transaction value. Morgan Stanley Research estimates that peer to peer lending will grow to \$127bn in China by 2020.

The business seeking the investment commented: "We went to CoAssets China as we found it encouraging that the holding company is an Australia listed entity, which gave us reassurance on the company's credibility and disclosure. Apart from good corporate governance of a listed company, we knew of CoAssets' reputation in Asia, and look forward to future collaborations with CoAssets via its pool of international investors."

Commenting on the deal, CEO of CoAssets Mr Getty Goh mentioned:

"We are extremely pleased by the successful deal completion in China, showing that there is interest and demand for our online alternative financing model, and that we are successfully connecting lenders and borrowers."

We are establishing a big footprint in different regions, and it's great to see deals funded in such a short amount of time. Small to medium business crowdfunding is the newest area we have entered, following real estate, and we are very pleased to see the initial flow of our business crowdfunding deals coming in."

-ENDS-

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项目类型
抵押借款

项目地址
福州, 中国

项目业主
福州市鼓楼区私人餐饮会所

投资总结

最小投资额: 5000人民币
投资周期: 1个月
投资年化率: 10%

项目介绍

此项目借款人经营私人高端餐饮会所, 家庭年收入为150万元, 家庭成员共三人, 家庭结构稳定, 除用于典当的房产外, 名下还拥有2套房产, 1套写字楼和1套店面等固定资产
借款用途: 用于支付采购贷款
还款来源: 营业收入和个人房产贷款归还
总体而言, 借款人收入来源稳定, 综合经济实力良好, 担保措施充足, 风险可控

众筹
投资模式

5,000
最小投资额
(人民币)

1个月
投资周期

0.8% (10.0%)
年化回报率

已结束
所剩时间

RMB1,000,000 已筹集

100% 目标

项目已完成

Deal as displayed on the CoAssets' web portal

For Further Enquiries, please contact:

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About CoAssets.com (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 49,000 registered users, and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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