

**NSX Announcement**  
20 June 2016

## Relinquishment of Niger Assets

International Petroleum (NXS: IOP) (**International Petroleum** or the **Company**) advises that the Manga-1, Manga-2, Ténéré Ouest and Aborak Oil (the **exploration blocks**) exploration permits have been relinquished by the Company.

Due to the continuing threats to security along the Niger-Nigerian border and the Republic of Niger's declaration of a state of emergency in this region, including areas contained within the Company's exploration blocks, a force majeure has been in place since February 2015. This security risk, combined with the deterioration of the global oil market, means the Company cannot continue with planned exploration in Niger.

It is with great regret that the Company relinquishes their right to the exploration blocks. The Republic of Niger has accepted our request to relinquish.

Yours faithfully

Tony Sage  
**Non-Executive Chairman**

For further details and information please contact:

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