

Rye & District Community Financial Services Ltd

30 May 2016

COMPANY ANNOUNCEMENT

(for immediate release to the Market)

RENEWAL OF FRANCHISE AGREEMENT – RYE AND DROMANA BRANCHES

The board of Rye & District Community Financial Services is pleased to advise that agreement has been reached with Bendigo and Adelaide Bank Limited and agreement documents signed, confirming the extension of the Franchise Agreement for its Rye and Dromana branches through to 30 April 2021.

It has also been agreed that the next renewal of the Franchise Agreement covering the Rosebud Branch will also fall on 1 May 2021, bringing all three franchises to a common renewal date.

Under clause 3.1 of the new Franchise Agreement, the company has the right to renew its relationship with Bendigo and Adelaide Bank Limited for a total of two additional terms of five years each after the first term of this agreement (i.e. 30 April 2021), if the conditions for renewal are met – potentially taking its franchise relationship through to 30 April 2031.

The board of Rye & District Community Financial Services Limited appreciates the confidence shown in it by Bendigo & Adelaide Bank Limited and looks forward to continuing its relationship for the term of this agreement.

By Order of the Board



Company Secretary

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