



COMPANY UPDATE, NEW FINANCING FACILITY AND CHANGE OF NOMAD

The Directors of East 72 Holdings Limited (**E72** or **the Company**) are pleased to provide the following update after the recent recapitalisation:

Operations:

The Company officially commenced operations on 26th May 2016.

After the establishment of derivative and other trading accounts through the newly incorporated subsidiary entity, East 72 Investments Pty. Limited, a small number of initial positions have been taken. A full update of portfolio exposures and rationale will be given after 30 June 2016, unless continuous disclosure requirements demand earlier announcements.

The Company is also currently finalising its new corporate website.

Financing Facility:

To ensure the Company can protect its derivative positions, and maintain desired exposures in the event of adverse market movements, the Directors have agreed to accept a line of credit from Executive Director, Andrew Brown. The line of credit is unsecured, has a limit of \$500,000 and an initial expiry date of 30 June 2017. Interest will be charged on drawn amounts at Reserve Bank of Australia Official Rate (currently 1.75%) plus 4.25%, charged daily on drawn amounts and accrued monthly.

The line of credit will rank below other financiers including margin lenders and derivative providers.

Change of Nominated Adviser (NOMAD):

The Company has appointed Oakhill Hamilton Pty. Limited as its new Nominated Adviser, replacing Whittens, with immediate effect.

For further information:

Andrew Brown
(02) 9380 9001 / 0418 215 255

27 May 2016